



EMAIL TO CLIENTS AND PARTNERS

Issued 7 November 2024

Subject: Nutun Transact & Q LINK Transaction gets the green light

Dear Client,

It is our pleasure to inform you that the transaction between Nutun Transact and Q LINK has been approved by the Competition Commission of South Africa.

Q LINK has acquired a 100% shareholding in Nutun Transact. This is a transformative step for both companies as it aligns with our vision to broaden our transactional services portfolio and technological footprint to deliver exceptional value to our clients while further solidifying our market position as a major participant.

We are confident that the amalgamation of these two businesses will enrich our client value proposition to you. Please rest assured that as we integrate and align Nutun Transact under the Q LINK brand, our service to you will continue to be of the highest standard.

Combining Q LINK's proficiency in payment and collection solutions with Nutun Transact's exceptional business-to-business transactional capabilities, will enable us to offer a comprehensive suite of financial services. Q LINK is a sizable and well-established player in the payments industry and has for many years offered its services to a broad spectrum of companies including many blue-chip financial institutions.

We will keep you apprised of any important developments as we proceed with the process of integrating the companies into one.

Please feel free to reach out to me should you have any questions. With

best wishes,



Craig Bayford
Nutun Transact: CEO



Ian Thompson
Q LINK Group CEO



The Q LINK acquisition of Nutun Transact is now complete!

We will now embark on the exciting journey of integrating our offerings to provide a comprehensive suite of financial services under the Q LINK brand. In the interim, you will continue to receive communication under the Nutun Transact brand.